

PROPOSAL FOR BONDS

Paul A. Miscione, Town Supervisor
 Town of New Hartford, Oneida County, New York
 c/o Fiscal Advisors & Marketing, Inc.
 120 Walton Street • Suite 600
 Syracuse, New York 13202
 Telefax # 315-930-2354

SALE DATE: February 20, 2019
SALE TIME: 10:45 A.M., Prevailing Time

TOWN OF NEW HARTFORD, ONEIDA COUNTY, NEW YORK
\$8,266,929 Public Improvement (Serial) Bonds, 2019

Dated & Delivery Date: March 6, 2019

Due: March 1, 2020-2042

For the \$8,266,929 Public Improvement (Serial) Bonds, 2019 of the Town of New Hartford, Oneida County, New York, subject to the annexed Notice of Bond Sale, which is hereby made a part of this bid, we will pay Eight Million Two Hundred Sixty-Six Thousand Nine Hundred Twenty-Nine Dollars (\$ _____) plus a premium of (\$ _____) and accrued interest to date of delivery, provided that the bonds maturing in the several years set forth below shall bear interest from their date until maturity at the respective rates per annum stated in the following table:

<u>Year of Maturity</u>	<u>Interest Rate</u>	<u>Year of Maturity</u>	<u>Interest Rate</u>	<u>Year of Maturity</u>	<u>Interest Rate</u>
2020	_____ %	2028	_____ %	2036	_____ %
2021	_____ %	2029	_____ %	2037	_____ %
2022	_____ %	2030	_____ %	2038	_____ %
2023	_____ %	2031	_____ %	2039	_____ %
2024	_____ %	2032	_____ %	2040	_____ %
2025	_____ %	2033	_____ %	2041	_____ %
2026	_____ %	2034	_____ %	2042	_____ %
2027	_____ %	2035	_____ %		

The following is our computation of the net interest cost, made as provided in the above-mentioned Notice of Bond Sale, but not constituting any part of the foregoing proposal for the purchase of the \$8,266,929 Bonds therein described:

Gross Interest	\$ _____
Premium Bid Over Par	\$ _____
Net Interest Cost (NIC)	\$ _____
Effective NIC Rate	_____ % (four decimals)

GOOD FAITH DEPOSIT: *(Bidder MUST Check ONE of the following)*

- We enclose a certified or cashier's check in the sum of \$165,339 payable to the order of the Town of New Hartford, Oneida County, New York, to be returned to the undersigned upon the award of said Bonds provided this Bid is not accepted; or, the amount of said check to be retained as and for liquidated damages in case of the failure of the undersigned to make payment as agreed.
- We have wired \$165,339 in Federal Funds pursuant to the instructions detailed in the Official Notice of Bond Sale for the account of the Town of New Hartford, Oneida County, New York which is to be applied in accordance with the Official Notice of Bond Sale against any loss resulting from the successful bidder failing to comply with the terms of this bid. The federal wire reference number for such wire is: _____.

ISSUE PRICE:

- A) If the Competitive Sale Requirements are not met, the Bidder will use one or more of the following methods to determine the issue price of the Bonds. *Please select one of the following: (if none are selected, then the method shall be assumed to be Follow the Price for each maturity with at least 10% sold on the Sale Date at the Initial Reoffering Price and Hold the Price for all unsold maturities):*
- Follow the Price for all maturities; or
 - Hold the Price for all maturities; or
 - Follow the Price for each maturity with at least 10% sold on the Sale Date at the Initial Reoffering Price and Hold the Price Rule for all other maturities
- B) TO BE COMPLETED BY BIDDERS WHO ARE PURCHASING NOTES FOR THEIR OWN ACCOUNT: The Bidder is not acting as an underwriter with respect to the Bonds or is not a related party to an underwriter with respect to the Bonds and has no present intention to sell, reoffer or otherwise dispose of the Bonds.
- Confirmed

FORM OF BONDS:

- DTC
- Registered Certificated

 Print Name of Bidder

 Bank/Institution

Telephone () _____

Telecopier () _____

Email: _____