

TOWN OF NEW HARTFORD
2019 FINANCING PLAN

2017 BANS	Original	2019	2019 Bond	ORIGINAL	REMAINING	WEIGHTED
Project	Amount	Paydown	Amount	PPU	PPU	AVERAGE LIFE
Settlement/Court Order	325,000	10,000	315,000	20	18	\$ 5,670,000
Grange Hill Storm Water	900,000	10,000	890,000	40	38	\$ 33,820,000
Reconst/Resurf: Tilden Ave.	350,000	15,000	335,000	15	13	\$ 4,355,000
2018 BANS						
Project						
Equipment (15 yr. Term)	1,094,528	-	1,094,528	15	14	\$ 15,323,392
Equipment (5 yr. term)	292,401	-	292,401	5	4	\$ 1,169,604
New Town Hall (purchase)	1,900,000	-	1,900,000	30	29	\$ 55,100,000
New Town Hall (renovation)	2,600,000	-	2,600,000	25	24	\$ 62,400,000
2019 Projects						
Ice Chiller for Rink	325,000	-	325,000	15	15	\$ 4,875,000
Community Center Kitchen	75,000	-	75,000	5	5	\$ 375,000
Paving Projects	440,000	-	440,000	15	15	\$ 6,600,000
WEIGHTED AVERAGE						
USEFUL LIFE:	23 YEARS		8,266,929			189,687,996

ESTIMATED DEBT SERVICE SCHEDULE

Fiscal Year	PRINCIPAL	INTEREST	TOTAL
2020	106,929	428,124	535,053
2021	255,000	281,138	536,138
2022	260,000	272,125	532,125
2023	270,000	262,850	532,850
2024	280,000	253,225	533,225
2025	290,000	243,250	533,250
2026	300,000	232,925	532,925
2027	310,000	222,250	532,250
2028	325,000	211,138	536,138
2029	330,000	199,675	529,675
2030	345,000	187,863	532,863
2031	355,000	175,613	530,613
2032	370,000	162,925	532,925
2033	380,000	149,800	529,800
2034	395,000	136,238	531,238
2035	405,000	122,238	527,238
2036	425,000	107,713	532,713
2037	435,000	92,663	527,663
2038	450,000	77,175	527,175
2039	470,000	61,075	531,075
2040	485,000	44,363	529,363
2041	505,000	27,038	532,038
2042	520,000	9,100	529,100
TOTAL	8,266,929	3,960,499	12,227,428

**** ASSUMES 3.50% FOR 23 YEAR BONDS****

PREPARED BY: FISCAL ADVISORS & MARKETING, INC.