

**Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023**

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, James Messa (LG30035740000B), hereby certify that I am the Chief Financial Officer of the Town of New Hartford, and that the information provided in the Annual Financial Report of the Town of New Hartford for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- B - General Town-Outside Village
- DA - Highway Town-wide
- DB - Highway Part-town
- H - Capital Projects
- L - Library
- SF - Special District(s) Fire Protection
- SL - Special District(s) Lighting
- SM - Special District(s) Miscellaneous
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TC - Custodial
- V - Debt Service
- K - Schedule of Non-Current Government Assets

Town of New Hartford

Annual Financial Report

For the Fiscal Period 01/01/2023 - 12/31/2023

- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

A - General
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
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Assets and Deferred Outflows

Assets

Cash and Cash Equivalents

200 - Cash	\$5,554,338.00	\$4,935,096.00	\$3,285,980.00
Total for Cash and Cash Equivalents	\$5,554,338.00	\$4,935,096.00	\$3,285,980.00

Restricted Cash and Cash Equivalents

230 - Cash Special Reserves	-	-	\$0.00
Total for Restricted Cash and Cash Equivalents	\$0.00	\$0.00	\$0.00

Net Other Receivables

380 - Accounts Receivable	\$244,744.00	\$148,477.00	\$161,955.00
454 - Leases Receivable	\$153,853.00	\$177,025.00	-
Total for Net Other Receivables	\$398,597.00	\$325,502.00	\$161,955.00

Due From

391 - Due From Other Funds	\$1,023,298.00	\$1,023,298.00	\$1,023,298.00
440 - Due from Other Governments	\$477,978.00	\$553,174.00	\$637,174.00
<i>Sales tax and mortgage tax</i>			
Total for Due From	\$1,501,276.00	\$1,576,472.00	\$1,660,472.00

Other Assets

480 - Prepaid Expenses	\$29,988.00	\$167,009.00	\$126,263.00
Total for Other Assets	\$29,988.00	\$167,009.00	\$126,263.00

			Total for Assets and Deferred Outflows	\$7,484,199.00	\$7,004,079.00	\$5,234,670.00
			Total for Assets	\$7,484,199.00	\$7,004,079.00	\$5,234,670.00
12/31/2021	12/31/2022	12/31/2023				

Town of New Hartford
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For the Fiscal Period 01/01/2023 - 12/31/2023

A - General
Balance Sheet

A - General
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
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Liabilities, Deferred Inflows and Fund Balances		
Liabilities		
Payables		
600 - Accounts Payable	\$22,603.00	\$55,631.00
601 - Accrued Liabilities	\$69,425.00	\$47,372.00
Total for Payables	\$92,028.00	\$103,003.00
Due to		
630 - Due To Other Funds	\$196,854.00	\$171,854.00
Total for Due to	\$196,854.00	\$171,854.00
Other Liabilities		
688 - Other Liabilities	\$1,084,302.00	\$1,484,302.00
Unearned Revenue		
Total for Other Liabilities	\$1,084,302.00	\$1,484,302.00
Total for Liabilities	\$1,373,184.00	\$1,759,159.00
Deferred Inflows		
Deferred Inflows of Resources		
691 - Deferred Inflow Of Resources	\$153,853.00	\$177,025.00
Related to leases		
Total for Deferred Inflows of Resources	\$153,853.00	\$177,025.00
Total for Deferred Inflows	\$153,853.00	\$177,025.00
		\$0.00

Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

A - General
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
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Fund Balance		
Nonspendable Fund Balance		
806 - Not In Spendable Form		
\$1,053,286.00	\$167,009.00	\$126,263.00
Total for Nonspendable Fund Balance		
\$1,053,286.00	\$167,009.00	\$126,263.00
Assigned Fund Balance		
914 - Assigned Appropriated Fund Balance		
\$532,335.00	\$530,684.00	\$374,500.00
Total for Assigned Fund Balance		
\$532,335.00	\$530,684.00	\$374,500.00
Unassigned Fund Balance		
917 - Unassigned Fund Balance		
\$4,371,541.00	\$4,370,202.00	\$3,527,005.00
Total for Unassigned Fund Balance		
\$4,371,541.00	\$4,370,202.00	\$3,527,005.00
Total for Fund Balance		
\$5,957,162.00	\$5,067,895.00	\$4,027,768.00
Total for Liabilities, Deferred Inflows and Fund Balances		
\$7,484,199.00	\$7,004,079.00	\$5,234,670.00

**A - General
Results of Operations**

12/31/2023	12/31/2022	12/31/2021
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Revenues and Other Sources

Revenues

Property Taxes

1001 - Real Property Taxes	\$1,702,968.00	\$1,838,796.00	\$1,545,479.00
Total for Property Taxes	\$1,702,968.00	\$1,838,796.00	\$1,545,479.00

Property Tax Items

1081 - Other Payments in Lieu of Taxes	\$171,602.00	\$384,978.00	\$433,021.00
Total for Property Tax Items	\$171,602.00	\$384,978.00	\$433,021.00

Non-Property Tax Items

1120 - Non Property Tax Distribution by County	\$1,062,556.00	\$1,233,081.00	\$1,235,201.00
1170 - Franchise Tax	\$341,830.00	\$359,760.00	-
Total for Non-Property Tax Items	\$1,404,386.00	\$1,592,841.00	\$1,235,201.00

Departmental Income

1232 - Tax Collector Fees	\$11,629.00	\$12,233.00	\$9,976.00
1255 - Clerk Fees	\$3,927.00	\$3,531.00	\$42,991.00
1289 - Other General Departmental Income	\$850.00	\$1,325.00	\$1,200.00
1550 - Public Pound Charges Dog Control Fees	\$17,254.00	\$16,225.00	\$16,030.00
1789 - Other Transportation Departmental Income	-	-	\$37,486.00
2001 - Park and Recreational Charges	\$31,000.00	\$18,275.00	\$320.00
2025 - Special Recreational Facility Charges	\$174,609.00	\$201,704.00	\$221,203.00
2089 - Other Culture and Recreation Income	\$10,125.00	-	-

Town of New Hartford
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For the Fiscal Period 01/01/2023 - 12/31/2023

A - General
Results of Operations

12/31/2023	12/31/2022	12/31/2021
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Total for Departmental Income	\$249,394.00	\$253,293.00	\$329,206.00
Intergovernmental Charges			
2360 - Library Services Other Governments	\$41,126.00	-	\$15,148.00
<i>NH Schools Shared Building Cost</i>			
Total for Intergovernmental Charges	\$41,126.00	\$0.00	\$15,148.00
Use of Money and Property			
2401 - Interest and Earnings	\$495,210.00	\$26,252.00	\$7,272.00
2410 - Rental of Real Property	\$17,034.00	\$16,800.00	\$14,000.00
Total for Use of Money and Property	\$512,244.00	\$43,052.00	\$21,272.00
Licenses and Permits			
2530 - Games of Chance	\$1,076.00	\$20.00	\$1,716.00
2540 - Bingo Licenses	-	-	\$0.00
2544 - Dog Licenses	\$16,327.00	\$15,796.00	\$15,987.00
Total for Licenses and Permits	\$17,403.00	\$15,816.00	\$17,703.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$108,106.00	\$58,053.00	\$89,553.00
Total for Fines and Forfeitures	\$108,106.00	\$58,053.00	\$89,553.00
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	-	\$0.00
2680 - Insurance Recoveries	-	-	\$0.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$0.00	\$0.00

Town of New Hartford
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A - General
Results of Operations

12/31/2023	12/31/2022	12/31/2021
Other Revenues		
2701 - Refunds of Prior Year Expenditures	-	\$21,864.00
2705 - Gifts and Donations	\$273.00	-
2750 - AIM Related Payments	-	\$118,103.00
2770 - Unclassified	\$14,350.00	\$0.00
<i>Library reimburse retire</i>		
Total for Other Revenues	\$14,623.00	\$139,967.00
State Aid		
3001 - State Aid Revenue Sharing	\$118,103.00	-
3005 - State Aid Mortgage Tax	\$540,133.00	\$669,514.00
3089 - State Aid Other	-	\$5,000.00
3389 - State Aid Other Public Safety	-	\$7,537.00
3820 - State Aid Youth Programs	\$2,452.00	\$2,452.00
Total for State Aid	\$660,688.00	\$684,503.00
Federal Aid		
4089 - Federal Aid Other	\$400,000.00	-
Total for Federal Aid	\$400,000.00	\$0.00
Total for Revenues	\$5,048,466.00	\$4,511,053.00
Total for Revenues and Other Sources	\$5,048,466.00	\$4,511,053.00

A - General
Results of Operations

12/31/2023	12/31/2022	12/31/2021
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Expenditures and Other Uses

Expenditures

General Government Support

Legislative Board

10101 - Legislative Board - Personal Services	\$68,796.00	\$73,673.00	\$35,759.00
10104 - Legislative Board - Contractual	\$2,295.00	-	\$617.00
Total for Legislative Board	\$71,091.00	\$73,673.00	\$36,376.00

Judicial

11101 - Municipal Court - Personal Services	\$159,115.00	\$142,795.00	\$137,464.00
11102 - Municipal Court - Equipment and Capital Outlay	-	-	\$7,537.00
11104 - Municipal Court - Contractual	\$5,646.00	\$5,915.00	\$3,824.00
Total for Judicial	\$164,761.00	\$148,710.00	\$148,825.00

Executive

12201 - Supervisor - Personal Services	\$33,996.00	\$40,111.00	\$37,987.00
12204 - Supervisor - Contractual	-	\$190.00	\$4,563.00
Total for Executive	\$33,996.00	\$40,301.00	\$42,550.00

Finance

13151 - Comptroller - Personal Services	\$37,450.00	\$42,196.00	\$62,497.00
13154 - Comptroller - Contractual	\$4,105.00	\$60,439.00	\$12,312.00
13204 - Auditor - Contractual	\$16,164.00	\$33,000.00	\$28,913.00

**A - General
Results of Operations**

12/31/2023	12/31/2022	12/31/2021
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13551 - Assessment - Personal Services	\$110,110.00	\$107,829.00	\$104,292.00
13554 - Assessment - Contractual	\$2,411.00	\$1,478.00	\$1,654.00
Total for Finance	\$170,240.00	\$244,942.00	\$209,668.00

Municipal Staff			
14101 - Clerk - Personal Services	\$125,044.00	\$124,906.00	\$91,655.00
14102 - Clerk - Equipment and Capital Outlay	\$1,395.00	-	-
14104 - Clerk - Contractual	\$26,392.00	\$22,461.00	\$31,011.00
14201 - Law - Personal Services	\$81,000.00	\$71,100.00	\$63,286.00
14301 - Personnel - Personal Services	\$81,227.00	\$79,877.00	\$78,438.00
14304 - Personnel - Contractual	\$17,017.00	\$25,988.00	\$17,173.00
14604 - Records Management - Contractual	\$719.00	\$609.00	\$0.00
Total for Municipal Staff	\$332,794.00	\$324,941.00	\$281,563.00

Shared Services			
16201 - Operation of Plant - Personal Services	\$39,683.00	\$38,784.00	\$16,344.00
16202 - Operation of Plant - Equipment and Capital Outlay	-	\$5,834.00	-
16204 - Operation of Plant - Contractual	\$232,124.00	\$297,532.00	\$188,467.00
16504 - Central Communication System - Contractual	\$82,257.00	\$68,666.00	\$57,000.00
16704 - Central Printing and Mailing - Contractual	\$7,375.00	\$15,916.00	\$57,813.00
16802 - Central Data Processing - Equipment and Capital Outlay	-	-	\$3,038.00
16804 - Central Data Processing - Contractual	\$13,106.00	\$11,619.00	\$15,899.00
Total for Shared Services	\$374,545.00	\$438,351.00	\$338,561.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$294,772.00	\$200,623.00	\$171,607.00

A - General
Results of Operations

12/31/2023	12/31/2022	12/31/2021
19204 - Municipal Association Dues - Contractual	\$1,500.00	\$1,500.00
19304 - Judgements and Claims - Contractual	\$34.00	\$3,794.00
19402 - Purchase of Land/Right of Way - Equipment and Capital Outlay	-	\$2,730.00
19404 - Purchase of Land/Right of Way - Contractual	\$3,096.00	-
19894 - General Government Support, Other - Contractual	\$16,165.00	\$11,500.00
Contingency/Vacated House Mowing		
Total for Special Items	\$314,238.00	\$213,490.00
		\$191,131.00
Total for General Government Support	\$1,461,665.00	\$1,484,408.00
		\$1,248,674.00
Public Safety		
Administration		
30204 - Public Safety Communication Systems - Contractual	-	\$46,443.00
Total for Administration	\$0.00	\$46,443.00
Traffic Control		
33104 - Traffic Control - Contractual	\$49,468.00	-
Total for Traffic Control	\$49,468.00	\$0.00
Animal Control		
35101 - Dog Control - Personal Services	\$49,085.00	\$48,143.00
35104 - Dog Control - Contractual	\$6,724.00	\$4,106.00
Total for Animal Control	\$55,809.00	\$52,249.00
Total for Public Safety	\$105,277.00	\$113,994.00
		\$98,692.00

A - General
Results of Operations

12/31/2023	12/31/2022	12/31/2021
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Health		
Public Health Program		
40104 - Public Health - Contractual		
-	-	\$43,969.00
Total for Public Health Program		
\$0.00	\$0.00	\$43,969.00
Total for Health		
\$0.00	\$0.00	\$43,969.00
Transportation		
Highway		
50101 - Highway and Street Administration - Personal Services		
\$79,499.00	\$86,116.00	\$83,653.00
50104 - Highway and Street Administration - Contractual		
\$2,249.00	\$5,305.00	\$5,563.00
51824 - Street Lighting - Contractual		
-	\$5,783.00	\$18,264.00
Total for Highway		
\$81,748.00	\$97,204.00	\$107,480.00
Public Transportation		
56304 - Bus Operations - Contractual		
\$30,009.00	\$30,009.00	\$30,009.00
Total for Public Transportation		
\$30,009.00	\$30,009.00	\$30,009.00
Total for Transportation		
\$111,757.00	\$127,213.00	\$137,489.00
Economic Assistance and Opportunity		
Economic Opportunity and Development		
65104 - Veterans Service - Contractual		
\$170.00	\$316.00	\$0.00
67721 - Programs for the Aging - Personal Services		
-	\$132.00	\$8,875.00

A - General
Results of Operations

12/31/2023	12/31/2022	12/31/2021
67724 - Programs for the Aging - Contractual	\$6,620.00	\$1,364.00
Total for Economic Opportunity and Development	\$6,790.00	\$10,239.00
Total for Economic Assistance and Opportunity	\$6,790.00	\$10,239.00
Culture and Recreation		
C&R - Administration		
70201 - Parks and Recreation Administration - Personal Services	\$105,040.00	\$45,323.00
70202 - Parks and Recreation Administration - Equipment and Capital Outlay	\$4,484.00	-
70204 - Parks and Recreation Administration - Contractual	\$27,354.00	\$41,890.00
Total for C&R - Administration	\$136,878.00	\$87,213.00
Recreation		
71101 - Parks - Personal Services	\$110,037.00	\$156,598.00
71102 - Parks - Equipment and Capital Outlay	\$43,705.00	\$9,608.00
71104 - Parks - Contractual	\$69,610.00	\$108,672.00
71401 - Playground and Recreation Centers - Personal Services	\$68,895.00	\$43,757.00
71404 - Playground and Recreation Centers - Contractual	-	\$4,707.00
72704 - Band Concerts - Contractual	\$2,700.00	\$2,700.00
Total for Recreation	\$294,947.00	\$326,042.00
Culture		
74104 - Library - Contractual	\$310,329.00	\$275,699.00
75104 - Historian - Contractual	\$3,700.00	\$3,700.00

A - General
Results of Operations

12/31/2023	12/31/2022	12/31/2021
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Total for Culture	\$314,029.00	\$299,871.00	\$279,399.00
Total for Culture and Recreation	\$745,854.00	\$772,052.00	\$692,654.00

Employee Benefits			
Employee Benefits			

90108 - State Retirement System - Employee Benefits	\$167,576.00	\$90,111.00	\$159,980.00
90308 - Social Security - Employee Benefits	\$86,067.00	\$79,115.00	\$72,555.00
90408 - Workers' Compensation - Employee Benefits	\$10,285.00	\$6,186.00	\$2,802.00
90508 - Unemployment Insurance - Employee Benefits	\$1,721.00	\$12,681.00	\$0.00
90558 - Disability Insurance - Employee Benefits	\$718.00	\$313.00	\$430.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$323,708.00	\$291,216.00	\$328,028.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Medicare Reimbursement</i>	\$15,109.00	\$20,451.00	\$16,254.00

Total for Employee Benefits	\$605,184.00	\$500,073.00	\$580,049.00
Total for Employee Benefits	\$605,184.00	\$500,073.00	\$580,049.00

Debt Service			
Debt Service			

97106 - Serial Bonds - Debt Principal	\$490,052.00	\$596,811.00	\$679,943.00
97107 - Serial Bonds - Debt Interest	\$232,620.00	\$184,856.00	\$228,512.00
97307 - Bond Anticipation Notes - Debt Interest	-	\$11,719.00	\$0.00
Total for Debt Service	\$722,672.00	\$793,386.00	\$908,455.00

A - General
Results of Operations

12/31/2023	12/31/2022	12/31/2021
Total for Debt Service	\$722,672.00	\$793,386.00
Total for Expenditures	\$3,759,199.00	\$3,794,234.00
Other Uses		
Interfund Transfers		
Interfund Transfers		
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer of ARPA funds to Police</i>	\$400,000.00	\$400,000.00
Total for Interfund Transfers	\$400,000.00	\$400,000.00
Total for Interfund Transfers	\$400,000.00	\$0.00
Total for Other Uses	\$400,000.00	\$0.00
Total for Expenditures and Other Uses	\$4,159,199.00	\$4,194,234.00
		\$3,720,221.00

A - General
Changes in Fund Balance

Analysis of Changes in Fund Balance			
12/31/2023	12/31/2022	12/31/2021	
			8021 - Fund Balance - Beginning of Year
\$5,067,895.00	\$4,027,768.00	\$3,236,936.00	8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance
-	\$27,779.00	-	8022 - Restated Fund Balance - Beginning of Year
\$5,067,895.00	\$3,999,989.00	\$3,236,936.00	Add Revenues and Other Sources
\$5,048,466.00	\$5,262,140.00	\$4,511,053.00	Deduct Expenditures and Other Uses
\$4,159,199.00	\$4,194,234.00	\$3,720,221.00	8029 - Fund Balance - End of Year
\$5,957,162.00	\$5,067,895.00	\$4,027,768.00	

**A - General
Adopted Budget Summary**

Estimated Revenues and Other Sources		
Estimated Revenue		
1049 - Est Rev - Property Taxes	\$1,759,042.00	\$1,702,968.00
1099 - Est Rev - Property Tax Items	\$89,672.00	\$206,599.00
1199 - Est Rev - Non-Property Tax Items	\$809,446.00	\$795,646.00
1299 - Est Rev - Departmental Income	-	\$176,135.00
2199 - Est Rev - Departmental Income	\$178,105.00	-
2499 - Est Rev - Use of Money and Property	\$200,000.00	\$5,000.00
2599 - Est Rev - Licenses and Permits	\$17,550.00	\$28,050.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$70,000.00	\$70,000.00
2799 - Est Rev - Other Revenues	\$81,500.00	\$12,090.00
3099 - Est Rev - State Aid	\$446,603.00	\$499,476.00
Total for Estimated Revenue		
	\$3,651,918.00	\$3,495,964.00
Estimated Other Sources		
5031 - Estimated - Interfund Transfers	-	\$100,000.00
5099 - Est Rev - Operating Transfers	\$60.00	-
599 - Appropriated Fund Balance	\$532,335.00	\$530,654.00
Total for Estimated Other Sources		
	\$532,395.00	\$630,654.00
Total for Estimated Revenues and Other Sources		
	\$4,184,313.00	\$4,126,618.00
		\$4,321,708.00

**A - General
Adopted Budget Summary**

12/31/2024	12/31/2023	12/31/2022
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Estimated Appropriations and Other Uses		
Estimated Appropriations		
1999 - App - General Government Support	\$1,640,497.00	\$1,592,318.00
3999 - App - Public Safety	\$113,400.00	\$115,626.00
5999 - App - Transportation	\$127,388.00	\$125,177.00
6999 - App - Economic Assistance and Opportunity	\$12,700.00	\$15,700.00
7999 - App - Culture and Recreation	\$931,322.00	\$890,588.00
8999 - App - Home and Community Services	-	-
9199 - App - Employee Benefits	\$775,723.00	\$690,007.00
9899 - App - Debt Service	\$583,282.00	\$697,202.00
Total for Estimated Appropriations		
Total for Estimated Appropriations and Other Uses		

Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

B - General Town-Outside Village
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
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Assets and Deferred Outflows		
Assets		
Cash and Cash Equivalents		
200 - Cash	\$3,032,458.00	\$2,592,109.00
Total for Cash and Cash Equivalents	\$3,032,458.00	\$2,592,109.00
Restricted Cash and Cash Equivalents		
230 - Cash Special Reserves	-	\$0.00
Total for Restricted Cash and Cash Equivalents	\$0.00	\$0.00
Net Other Receivables		
380 - Accounts Receivable	\$250,463.00	\$132,071.00
Total for Net Other Receivables	\$250,463.00	\$132,071.00
Due From		
391 - Due From Other Funds	\$4,255.00	\$4,253.00
440 - Due from Other Governments <i>Come back later</i>	\$420,454.00	\$421,925.00
Total for Due From	\$424,709.00	\$426,178.00
Other Assets		
480 - Prepaid Expenses	\$131,719.00	\$275,253.00
Total for Other Assets	\$131,719.00	\$275,253.00
Total		
	\$134,128.00	\$134,128.00

B - General Town-Outside Village
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
Total for Assets	\$3,839,349.00	\$3,568,942.00
Total for Assets and Deferred Outflows	\$3,839,349.00	\$3,568,942.00
		\$3,344,368.00

Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

B - General Town-Outside Village
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
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Liabilities, Deferred Inflows and Fund Balances		
Liabilities		
Payables		
600 - Accounts Payable	\$96,652.00	\$63,517.00
601 - Accrued Liabilities	\$93,975.00	\$93,975.00
Total for Payables	\$190,627.00	\$157,492.00
Due to		
630 - Due To Other Funds	\$60,027.00	\$60,027.00
Total for Due to	\$60,027.00	\$60,027.00
Total for Liabilities		
Fund Balance		
Nonspendable Fund Balance		
806 - Not In Spendable Form	\$131,719.00	\$275,253.00
Total for Nonspendable Fund Balance	\$131,719.00	\$275,253.00
Assigned Fund Balance		
914 - Assigned Appropriated Fund Balance	\$447,419.00	\$167,802.00
915 - Assigned Unappropriated Fund Balance	\$3,009,557.00	\$2,908,368.00
Total for Assigned Fund Balance	\$3,456,976.00	\$3,076,170.00
Total for Fund Balance		

Town of New Hartford
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

B - General Town-Outside Village
 Balance Sheet

12/31/2023	12/31/2022	12/31/2021
\$3,839,349.00	\$3,568,942.00	\$3,344,368.00
Total for Liabilities, Deferred Inflows and Fund Balances		

**B - General Town-Outside Village
Results of Operations**

12/31/2023	12/31/2022	12/31/2021
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Revenues and Other Sources		
Revenues		
Property Taxes		
1001 - Real Property Taxes	\$2,632,605.00	\$2,465,268.00
Total for Property Taxes	\$2,632,605.00	\$2,465,268.00
Non-Property Tax Items		
1120 - Non Property Tax Distribution by County	\$1,713,825.00	\$2,103,579.00
1170 - Franchise Tax	-	\$354,388.00
Total for Non-Property Tax Items	\$1,713,825.00	\$2,457,967.00
Departmental Income		
1289 - Other General Departmental Income	\$9,663.00	\$24,623.00
1520 - Police Fees	\$22,331.00	\$11,309.00
1560 - Safety Inspection Fees	\$12,875.00	\$19,612.00
1603 - Vital Statistics Fees	\$82,804.00	\$85,570.00
2110 - Zoning Fees	\$10,281.00	\$10,244.00
2115 - Planning Board Fees	\$16,143.00	\$9,268.00
Total for Departmental Income	\$154,097.00	\$160,626.00
Licenses and Permits		
2545 - Licenses Other	\$97,568.00	\$155,843.00
Total for Licenses and Permits	\$97,568.00	\$155,843.00

B - General Town-Outside Village
Results of Operations

	12/31/2023	12/31/2022	12/31/2021
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	\$17,884.00	-	\$0.00
Total for Sales of Property and Compensation for Loss	\$17,884.00	\$0.00	\$0.00
Other Revenues			
2770 - Unclassified <i>Sangertown Patrol, Seized Assets, Fed Reimbursement</i> ATF/USMS	\$22,765.00	\$26,799.00	-
Total for Other Revenues	\$22,765.00	\$26,799.00	\$0.00
State Aid			
3389 - State Aid Other Public Safety	\$536,053.00	\$156,710.00	\$226,274.00
Total for State Aid	\$536,053.00	\$156,710.00	\$226,274.00
Total for Revenues			
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$400,000.00	\$400,000.00	\$0.00
Total for Operating Transfers	\$400,000.00	\$400,000.00	\$0.00
Total for Other Sources	\$400,000.00	\$400,000.00	\$0.00
Total for Revenues and Other Sources	\$5,574,797.00	\$4,859,085.00	\$5,465,978.00

**B - General Town-Outside Village
Results of Operations**

12/31/2023	12/31/2022	12/31/2021
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Expenditures and Other Uses		
Expenditures		
General Government Support		
Shared Services		
16704 - Central Printing and Mailing - Contractual	\$1,195.00	\$2,559.00
Total for Shared Services	\$0.00	\$2,559.00
Special Items		
19304 - Judgements and Claims - Contractual	-	\$6,746.00
Total for Special Items	\$0.00	\$6,746.00
Total for General Government Support	\$0.00	\$9,305.00
Public Safety		
Law Enforcement		
31201 - Police - Personal Services	\$2,537,937.00	\$2,217,741.00
31202 - Police - Equipment and Capital Outlay	\$265,922.00	\$130,413.00
31204 - Police - Contractual	\$249,636.00	\$209,460.00
Total for Law Enforcement	\$3,053,495.00	\$2,557,614.00
Traffic Control		
33101 - Traffic Control - Personal Services	\$41,166.00	\$40,095.00
Total for Traffic Control	\$41,166.00	\$40,095.00

B - General Town-Outside Village
Results of Operations

12/31/2023	12/31/2022	12/31/2021
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Total for Public Safety	\$3,094,661.00	\$2,895,053.00	\$2,597,709.00
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Health			
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Public Health Program			
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40201 - Registrar of Vital Statistics - Personal Services	\$50,172.00	\$48,175.00	\$46,563.00
40204 - Registrar of Vital Statistics - Contractual	\$6,215.00	\$5,108.00	\$5,871.00

Total for Public Health Program	\$56,387.00	\$53,283.00	\$52,434.00
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Total for Health	\$56,387.00	\$53,283.00	\$52,434.00
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Home and Community Services			
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General Environment			
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80101 - Zoning - Personal Services	\$119,177.00	\$139,619.00	\$126,052.00
80104 - Zoning - Contractual	\$8,652.00	\$10,748.00	\$9,334.00
80201 - Planning and Surveys - Personal Services	\$10,000.00	\$10,000.00	\$10,625.00
80204 - Planning and Surveys - Contractual	\$848.00	\$800.00	\$1,197.00

Total for General Environment	\$138,677.00	\$161,167.00	\$147,208.00
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Sanitation			
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81604 - Refuse and Garbage - Contractual	\$13,513.00	\$13,109.00	\$16,000.00
Total for Sanitation	\$13,513.00	\$13,109.00	\$16,000.00

Total for Home and Community Services	\$152,190.00	\$174,276.00	\$163,208.00
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Employee Benefits			
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**B - General Town-Outside Village
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$15,068.00	\$8,794.00	\$20,503.00
90158 - Police Retirement - Employee Benefits	\$663,009.00	\$400,425.00	\$503,516.00
90308 - Social Security - Employee Benefits	\$201,854.00	\$199,298.00	\$181,578.00
90408 - Workers' Compensation - Employee Benefits	\$73,966.00	\$68,588.00	\$114,681.00
90558 - Disability Insurance - Employee Benefits	\$365.00	\$376.00	\$58.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$1,012,451.00	\$797,746.00	\$765,397.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Medicare reimbursement</i>	\$17,738.00	\$12,498.00	\$5,920.00
Total for Employee Benefits	\$1,984,451.00	\$1,487,725.00	\$1,591,653.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$29,216.00	\$17,971.00	\$17,499.00
97107 - Serial Bonds - Debt Interest	\$20,620.00	\$10,509.00	\$11,598.00
97856 - Installment Purchase Debt - Debt Principal	-	\$8,000.00	-
Total for Debt Service	\$49,836.00	\$36,480.00	\$29,097.00
Total for Expenditures	\$5,337,525.00	\$4,648,073.00	\$4,443,406.00
Other Uses			

Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$207,770.00
Total for Interfund Transfers	\$0.00	\$0.00	\$207,770.00
Total for Interfund Transfers	\$0.00	\$0.00	\$207,770.00
Total for Other Uses	\$0.00	\$0.00	\$207,770.00
Total for Expenditures and Other Uses	\$5,337,525.00	\$4,648,073.00	\$4,651,176.00

B - General Town-Outside Village
Changes in Fund Balance

Analysis of Changes in Fund Balance			
12/31/2023	12/31/2022	12/31/2021	
			8021 - Fund Balance - Beginning of Year
\$3,351,423.00	\$3,140,411.00	\$2,325,609.00	
			8022 - Restated Fund Balance - Beginning of Year
\$3,351,423.00	\$3,140,411.00	\$2,325,609.00	
			Add Revenues and Other Sources
\$5,574,797.00	\$4,859,085.00	\$5,465,978.00	
			Deduct Expenditures and Other Uses
\$5,337,525.00	\$4,648,073.00	\$4,651,176.00	
			8029 - Fund Balance - End of Year
\$3,588,695.00	\$3,351,423.00	\$3,140,411.00	

**B - General Town-Outside Village
Adopted Budget Summary**

12/31/2024	12/31/2023	12/31/2022
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Estimated Revenues and Other Sources		
Estimated Revenue		
1049 - Est Rev - Property Taxes	\$2,632,605.00	\$2,632,605.00
1199 - Est Rev - Non-Property Tax Items	\$1,926,705.00	\$1,282,288.00
1299 - Est Rev - Departmental Income	-	\$449,850.00
2199 - Est Rev - Departmental Income	\$489,300.00	-
2599 - Est Rev - Licenses and Permits	\$85,700.00	\$85,700.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$5,000.00	\$15,000.00
2799 - Est Rev - Other Revenues	\$736,000.00	\$755,200.00
3099 - Est Rev - State Aid	\$445,662.00	\$395,904.00
Total for Estimated Revenue	\$6,320,972.00	\$5,616,547.00
Estimated Other Sources		
5031 - Estimated - Interfund Transfers	-	-
5099 - Est Rev - Operating Transfers	\$14,306.00	-
599 - Appropriated Fund Balance	\$447,419.00	\$167,802.00
Total for Estimated Other Sources	\$461,725.00	\$167,802.00
Total for Estimated Revenues and Other Sources	\$6,782,697.00	\$5,784,349.00
		\$5,408,936.00

**B - General Town-Outside Village
Adopted Budget Summary**

12/31/2024	12/31/2023	12/31/2022
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Estimated Appropriations and Other Uses		
Estimated Appropriations		
1999 - App - General Government Support	\$10,920.00	\$17,920.00
3999 - App - Public Safety	\$3,934,844.00	\$3,250,195.00
4999 - App - Health	\$66,099.00	\$61,013.00
8999 - App - Home and Community Services	\$193,212.00	\$178,966.00
9199 - App - Employee Benefits	\$2,253,439.00	\$2,023,204.00
9899 - App - Debt Service	\$45,324.00	\$45,281.00
Total for Estimated Appropriations	\$6,503,838.00	\$5,576,579.00
Estimated Other Uses		
9999 - App - Intfund Transfers	\$278,859.00	\$207,770.00
Total for Estimated Other Uses	\$278,859.00	\$207,770.00
Total for Estimated Appropriations and Other Uses	\$6,782,697.00	\$5,784,349.00
\$5,408,936.00		

Assets and Deferred Outflows		
Assets		
Cash and Cash Equivalents		
200 - Cash		
\$847,493.00	\$690,462.00	\$613,544.00
Total for Cash and Cash Equivalents		
Due From		
440 - Due from Other Governments		
\$58,309.00	\$58,655.00	\$56,065.00
Sales tax		
Total for Due From		
\$58,309.00	\$58,655.00	\$56,065.00
Total for Assets		
\$905,802.00	\$749,117.00	\$669,609.00
Total for Assets and Deferred Outflows		
\$905,802.00	\$749,117.00	\$669,609.00

Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

DA - Highway Town-wide
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
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Liabilities, Deferred Inflows and Fund Balances		
Liabilities		
Payables		
600 - Accounts Payable	-	\$6,188.00
		\$399.00
Total for Payables	\$0.00	\$6,188.00
		\$399.00
Due to		
630 - Due To Other Funds	\$365,998.00	\$365,998.00
		\$365,998.00
Total for Due to	\$365,998.00	\$365,998.00
		\$365,998.00
Total for Liabilities	\$365,998.00	\$372,186.00
		\$366,397.00
Fund Balance		
Assigned Fund Balance		
915 - Assigned Unappropriated Fund Balance	\$539,804.00	\$376,931.00
		\$303,212.00
Total for Assigned Fund Balance	\$539,804.00	\$376,931.00
		\$303,212.00
Total for Fund Balance	\$539,804.00	\$376,931.00
		\$303,212.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$905,802.00	\$749,117.00
		\$669,609.00

Revenues and Other Sources			
Revenues			
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County			
\$237,332.00	\$237,062.00	\$243,586.00	
Total for Non-Property Tax Items			
\$237,332.00	\$237,062.00	\$243,586.00	
State Aid			
3505 - State Aid Multi Modal Transportation Program			
-	-	\$0.00	
Total for State Aid			
\$0.00	\$0.00	\$0.00	
Total for Revenues			
\$237,332.00	\$237,062.00	\$243,586.00	
Total for Revenues and Other Sources			
\$237,332.00	\$237,062.00	\$243,586.00	

DA - Highway Town-wide
Results of Operations

12/31/2023	12/31/2022	12/31/2021
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Expenditures and Other Uses		
Expenditures		
Transportation		
Highway		
51104 - Maintenance of Roads - Contractual	\$2,131.00	\$87,751.00
51202 - Maintenance of Bridges - Equipment and Capital Outlay	-	-
51204 - Maintenance of Bridges - Contractual	-	\$0.00
Total for Highway	\$2,131.00	\$87,751.00
Total for Transportation	\$2,131.00	\$87,751.00
Debt Service		
Debt Service		
97106 - Serial Bonds - Debt Principal	\$63,100.00	\$61,100.00
97107 - Serial Bonds - Debt Interest	\$9,228.00	\$11,392.00
97856 - Installment Purchase Debt - Debt Principal	-	\$3,100.00
Total for Debt Service	\$72,328.00	\$75,592.00
Total for Debt Service	\$72,328.00	\$75,592.00
Total for Expenditures	\$74,459.00	\$163,343.00
Total for Expenditures and Other Uses	\$74,459.00	\$163,343.00

DA - Highway Town-wide
Changes in Fund Balance

12/31/2023	12/31/2022	12/31/2021
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Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$376,931.00	\$303,212.00	\$132,457.00
8022 - Restated Fund Balance - Beginning of Year	\$376,931.00	\$303,212.00	\$132,457.00
Add Revenues and Other Sources	\$237,332.00	\$237,062.00	\$243,586.00
Deduct Expenditures and Other Uses	\$74,459.00	\$163,343.00	\$72,831.00
8029 - Fund Balance - End of Year	\$539,804.00	\$376,931.00	\$303,212.00

Estimated Revenues and Other Sources			
Estimated Revenue			
1199 - Est Rev - Non-Property Tax Items			
	\$175,514.00	\$177,328.00	\$180,592.00
Total for Estimated Revenue			
	\$175,514.00	\$177,328.00	\$180,592.00
Estimated Other Sources			
599 - Appropriated Fund Balance			
	-	-	\$0.00
Total for Estimated Other Sources			
	\$0.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources			
	\$175,514.00	\$177,328.00	\$180,592.00

Estimated Appropriations and Other Uses		
Estimated Appropriations		
5999 - App - Transportation	\$105,000.00	\$105,000.00
9899 - App - Debt Service	\$70,514.00	\$72,328.00
Total for Estimated Appropriations	\$175,514.00	\$177,328.00
Total for Estimated Appropriations and Other Uses	\$175,514.00	\$180,592.00

Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

DB - Highway Part-town
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
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Assets and Deferred Outflows		
Assets		
Cash and Cash Equivalents		
200 - Cash		
\$3,206,404.00	\$2,200,412.00	\$685,542.00
Total for Cash and Cash Equivalents		
Net Other Receivables		
380 - Accounts Receivable		
\$96,249.00	\$55,116.00	\$72,118.00
Total for Net Other Receivables		
Due From		
391 - Due From Other Funds		
\$145,517.00	\$120,517.00	\$85,517.00
440 - Due from Other Governments		
\$1,227,874.00	\$1,086,588.00	\$1,034,237.00
Sales tax		
Total for Due From		
\$1,373,391.00	\$1,207,105.00	\$1,119,754.00
Other Assets		
480 - Prepaid Expenses		
\$43,567.00	\$90,096.00	\$52,723.00
Total for Other Assets		
\$43,567.00	\$90,096.00	\$52,723.00
Total for Assets		
\$4,719,611.00	\$3,552,729.00	\$1,930,137.00
Total for Assets and Deferred Outflows		
\$4,719,611.00	\$3,552,729.00	\$1,930,137.00

DB - Highway Part-town
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
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Liabilities, Deferred Inflows and Fund Balances		
Liabilities		
Payables		
600 - Accounts Payable	\$51,353.00	\$410,044.00
601 - Accrued Liabilities	\$53,823.00	\$63,984.00
Total for Payables	\$105,176.00	\$474,028.00
Due to		
630 - Due To Other Funds	\$89,813.00	\$89,813.00
Total for Due to	\$89,813.00	\$89,813.00
Total for Liabilities		
Fund Balance		
Nonspendable Fund Balance		
806 - Not In Spendable Form	\$43,567.00	\$90,096.00
Total for Nonspendable Fund Balance	\$43,567.00	\$90,096.00
Assigned Fund Balance		
914 - Assigned Appropriated Fund Balance	\$531,834.00	-
915 - Assigned Unappropriated Fund Balance	\$3,949,221.00	\$2,898,792.00
Total for Assigned Fund Balance	\$4,481,055.00	\$2,898,792.00
Total for Fund Balance		

DB - Highway Part-town
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances		
\$4,719,611.00	\$3,552,729.00	\$1,930,137.00

DB - Highway Part-town
Results of Operations

12/31/2023	12/31/2022	12/31/2021
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Revenues and Other Sources		
Revenues		
Non-Property Tax Items		
1120 - Non Property Tax Distribution by County	\$5,000,957.00	\$4,355,356.00
Total for Non-Property Tax Items	\$5,000,957.00	\$4,355,356.00
Intergovernmental Charges		
2300 - Transportation Services Other Governments	\$153,844.00	\$136,018.00
Street sweeping, ice control		
2389 - Miscellaneous Revenue Other Governments	\$712,136.00	\$417,110.00
Fuel reimbursements		
Total for Intergovernmental Charges	\$865,980.00	\$553,128.00
Sales of Property and Compensation for Loss		
2650 - Sales of Scrap and Excess Materials	\$6,018.00	\$4,369.00
2655 - Sales Other	\$2,281.00	\$1,739.00
2665 - Sales of Equipment	\$2,550.00	\$74,180.00
2680 - Insurance Recoveries	-	-
Total for Sales of Property and Compensation for Loss	\$10,849.00	\$80,288.00
Other Revenues		
2770 - Unclassified	-	-
Total for Other Revenues	\$0.00	\$0.00
State Aid		

12/31/2023	12/31/2022	12/31/2021
3501 - State Aid Consolidated Highway Aid		
\$136,467.00	\$345,868.00	\$327,008.00
Total for State Aid		
Federal Aid		
4089 - Federal Aid Other		
-	\$140,815.00	\$99,868.00
Total for Federal Aid		
\$0.00	\$140,815.00	\$99,868.00
Total for Revenues		
\$6,014,253.00	\$5,475,455.00	\$4,791,123.00
Other Sources		
Operating Transfers		
5031 - Interfund Transfers		
-	-	\$210,269.00
Total for Operating Transfers		
\$0.00	\$0.00	\$210,269.00
Total for Other Sources		
\$0.00	\$0.00	\$210,269.00
Total for Revenues and Other Sources		
\$6,014,253.00	\$5,475,455.00	\$5,001,392.00

DB - Highway Part-town
Results of Operations

12/31/2023	12/31/2022	12/31/2021
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Expenditures and Other Uses		
Expenditures		
Transportation		
Highway		
51101 - Maintenance of Roads - Personal Services	\$781,523.00	\$1,045,514.00
51104 - Maintenance of Roads - Contractual	\$648,988.00	\$342,005.00
51124 - Permanent Improvements Highway - Contractual	\$346,368.00	\$485,989.00
51302 - Machinery - Equipment and Capital Outlay	\$5,142.00	\$4,497.00
51304 - Machinery - Contractual	\$146,997.00	\$181,741.00
51404 - Brush And Weeds - Contractual	\$37,000.00	\$46,932.00
51421 - Snow Removal - Personal Services	\$537,552.00	\$691,776.00
51424 - Snow Removal - Contractual	\$369,935.00	\$380,056.00
Total for Highway	\$2,873,505.00	\$3,178,510.00
Total for Transportation	\$2,873,505.00	\$3,178,510.00
Employee Benefits		
Employee Benefits		
90108 - State Retirement System - Employee Benefits	\$192,781.00	\$112,118.00
90308 - Social Security - Employee Benefits	\$94,558.00	\$100,569.00
90408 - Workers' Compensation - Employee Benefits	\$54,361.00	\$50,916.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$394,064.00	\$411,963.00
		\$321,359.00

DB - Highway Part-town
Results of Operations

12/31/2023	12/31/2022	12/31/2021
Total for Employee Benefits		
\$735,764.00	\$675,566.00	\$677,243.00
Total for Employee Benefits		
\$735,764.00	\$675,566.00	\$677,243.00
Debt Service		
Debt Service		
97106 - Serial Bonds - Debt Principal		
\$476,294.00	\$205,190.00	\$199,805.00
97107 - Serial Bonds - Debt Interest		
\$372,646.00	\$88,321.00	\$127,620.00
97856 - Installment Purchase Debt - Debt Principal		
\$18,586.00	\$30,057.00	\$17,418.00
97857 - Installment Purchase Debt - Debt Interest		
\$1,724.00	\$2,349.00	\$2,892.00
Total for Debt Service		
\$869,250.00	\$325,917.00	\$347,735.00
Total for Debt Service		
\$869,250.00	\$325,917.00	\$347,735.00
Total for Expenditures		
\$4,478,519.00	\$4,179,993.00	\$4,315,261.00
Total for Expenditures and Other Uses		
\$4,478,519.00	\$4,179,993.00	\$4,315,261.00

DB - Highway Part-town
Adopted Budget Summary

12/31/2024	12/31/2023	12/31/2022
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Estimated Revenues and Other Sources		
Estimated Revenue		
1199 - Est Rev - Non-Property Tax Items	\$3,344,738.00	\$3,744,738.00
2399 - Est Rev - Intergovernmental Charges	\$378,200.00	\$278,200.00
3099 - Est Rev - State Aid	\$161,279.00	\$161,279.00
Total for Estimated Revenue		
	\$3,884,217.00	\$4,184,217.00
Estimated Other Sources		
5031 - Estimated - Interfund Transfers	-	\$357,770.00
5099 - Est Rev - Operating Transfers	\$428,859.00	-
599 - Appropriated Fund Balance	\$531,834.00	\$107,566.00
Total for Estimated Other Sources		
	\$960,693.00	\$357,770.00
Total for Estimated Revenues and Other Sources		
	\$4,844,910.00	\$4,541,987.00
		\$4,094,213.00

Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$2,924,224.00	\$2,717,727.00	\$2,811,660.00
9199 - App - Employee Benefits	\$990,370.00	\$890,318.00	\$941,627.00
9899 - App - Debt Service	\$930,316.00	\$933,942.00	\$340,926.00
Total for Estimated Appropriations	\$4,844,910.00	\$4,541,987.00	\$4,094,213.00
Total for Estimated Appropriations and Other Uses	\$4,844,910.00	\$4,541,987.00	\$4,094,213.00

Assets and Deferred Outflows			12/31/2023	12/31/2022	12/31/2021
Assets					
Cash and Cash Equivalents					
200 - Cash			\$3,178,263.00	\$3,533,107.00	\$3,064,363.00
Total for Cash and Cash Equivalents			\$3,178,263.00	\$3,533,107.00	\$3,064,363.00
Restricted Cash and Cash Equivalents					
230 - Cash Special Reserves			-	\$441,965.00	\$467,357.00
Total for Restricted Cash and Cash Equivalents			\$0.00	\$441,965.00	\$467,357.00
Net Other Receivables					
380 - Accounts Receivable			-	\$98,835.00	\$2,992.00
Total for Net Other Receivables			\$0.00	\$98,835.00	\$2,992.00
Due From					
391 - Due From Other Funds			-	-	\$14,958.00
440 - Due from Other Governments			-	\$65,152.00	\$65,152.00
Total for Due From			\$0.00	\$65,152.00	\$80,110.00
Total for Assets			\$3,178,263.00	\$4,139,059.00	\$3,614,822.00
Total for Assets and Deferred Outflows			\$3,178,263.00	\$4,139,059.00	\$3,614,822.00

H - Capital Projects
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
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Liabilities, Deferred Inflows and Fund Balances

Liabilities

Payables

600 - Accounts Payable	\$400.00	\$56,159.00	\$66,745.00
Total for Payables	\$400.00	\$56,159.00	\$66,745.00

Due to

630 - Due To Other Funds	\$1,384,942.00	\$1,424,057.00	\$1,102,670.00
Total for Due to	\$1,384,942.00	\$1,424,057.00	\$1,102,670.00

Notes Payable

626 - Bond Anticipation Notes Payable	-	-	\$6,798,650.00
Total for Notes Payable	\$0.00	\$0.00	\$6,798,650.00

Total for Liabilities

Fund Balance

878 - Capital Reserve	-	\$441,965.00	-
899 - Other Restricted Fund Balance	\$1,792,921.00	-	\$467,357.00
Capital Projects			
Total for Restricted Fund Balance	\$1,792,921.00	\$441,965.00	\$467,357.00
Assigned Fund Balance			

H - Capital Projects
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
915 - Assigned Unappropriated Fund Balance	\$2,216,878.00	-
Total for Assigned Fund Balance	\$2,216,878.00	\$0.00
Unassigned Fund Balance		
917 - Unassigned Fund Balance	-	(\$4,820,600.00)
Total for Unassigned Fund Balance	\$0.00	(\$4,820,600.00)
Total for Fund Balance	\$2,658,843.00	(\$4,353,243.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,178,263.00	\$3,614,822.00

H - Capital Projects
Results of Operations

12/31/2023	12/31/2022	12/31/2021
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Revenues and Other Sources		
Revenues		
Intergovernmental Charges		
2389 - Miscellaneous Revenue Other Governments		
-	\$63,152.00	-
Total for Intergovernmental Charges		
\$0.00	\$63,152.00	\$0.00
Use of Money and Property		
2401 - Interest and Earnings		
\$648.00	\$492.00	-
Total for Use of Money and Property		
\$648.00	\$492.00	\$0.00
Other Revenues		
2710 - Premium on Obligations		
-	\$15,805.00	-
2770 - Unclassified		
\$265,474.00	\$44,563.00	-
Total for Other Revenues		
\$265,474.00	\$60,368.00	\$0.00
State Aid		
3097 - State Aid Capital Projects		
\$0.00	-	-
3297 - State Aid Education Capital Projects		
\$0.00	-	-
3589 - State Aid Other Transportation		
\$0.00	-	-
3989 - State Aid Other Home and Community Service		
\$0.00	-	-
Total for State Aid		
\$0.00	\$0.00	\$0.00
Total for Revenues		
\$266,122.00	\$124,012.00	\$0.00

12/31/2021	12/31/2022	12/31/2023
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Other Sources

Operating Transfers

5031 - Interfund Transfers	-	\$0.00	\$0.00
Total for Operating Transfers		\$0.00	\$0.00

Proceeds of Obligations

5710 - Serial Bonds	\$9,000,000.00	-	-
5785 - Installment Purchase Debt	-	-	\$0.00

Total for Proceeds of Obligations	\$9,000,000.00	\$0.00	\$0.00
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Total for Other Sources	\$9,000,000.00	\$0.00	\$0.00
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Total for Revenues and Other Sources	\$9,124,012.00	\$0.00	\$266,122.00
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12/31/2021	12/31/2022	12/31/2023
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Expenditures and Other Uses

Expenditures

General Government Support

Special Items

19972 - General Government - Equipment and Capital Outlay	\$57,206.00	\$513,829.00
Total for Special Items	\$57,206.00	\$513,829.00
Total for General Government Support	\$57,206.00	\$513,829.00

Public Safety

Law Enforcement

31202 - Police - Equipment and Capital Outlay	-	\$216,809.00
Total for Law Enforcement	\$0.00	\$216,809.00
Total for Public Safety	\$0.00	\$216,809.00

Transportation

Other Transportation

59892 - Other Transportation - Equipment and Capital Outlay	\$423,957.00	\$1,009,684.00
Total for Other Transportation	\$423,957.00	\$1,009,684.00
Total for Transportation	\$423,957.00	\$1,009,684.00

12/31/2023	12/31/2022	12/31/2021
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Culture and Recreation		
Culture		
79972 - Other Culture And Recreation - Equipment and Capital Outlay		
	\$159,918.00	\$58,439.00
Total for Culture	\$0.00	\$58,439.00
Total for Culture and Recreation		
	\$0.00	\$58,439.00
Home and Community Services		
Special Services		
89892 - Home and Community Services, Other - Equipment and Capital Outlay		
	\$1,226,981.00	\$618,916.00
Total for Special Services	\$0.00	\$618,916.00
Total for Home and Community Services		
	\$0.00	\$618,916.00
Debt Service		
Debt Service		
97307 - Bond Anticipation Notes - Debt Interest		
	\$35,328.00	-
Total for Debt Service	\$0.00	\$0.00
Total for Debt Service		
	\$35,328.00	\$0.00
Total for Expenditures		
	\$1,775,581.00	\$2,417,677.00
Other Uses		

Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer			
Total for Interfund Transfers	\$0.00	\$301,345.00	\$0.00
Total for Interfund Transfers	\$0.00	\$301,345.00	\$0.00
Total for Other Uses	\$0.00	\$301,345.00	\$0.00
Total for Expenditures and Other Uses	\$423,957.00	\$2,076,926.00	\$2,417,677.00

H - Capital Projects
Changes in Fund Balance

12/31/2023	12/31/2022	12/31/2021
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8021 - Fund Balance - Beginning of Year	\$2,658,843.00	(\$4,353,243.00)	\$0.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$441,965.00	\$35,000.00	
8022 - Restated Fund Balance - Beginning of Year	\$2,216,878.00	(\$4,388,243.00)	(\$2,201,688.00)
Add Revenues and Other Sources	\$0.00	\$9,124,012.00	\$266,122.00
Deduct Expenditures and Other Uses	\$423,957.00	\$2,076,926.00	\$2,417,677.00
8029 - Fund Balance - End of Year	\$1,792,921.00	\$2,658,843.00	(\$4,353,243.00)

Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

L - Library
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
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Assets and Deferred Outflows		
Assets		
Cash and Cash Equivalents		
200 - Cash	\$90,827.00	\$119,080.00
Total for Cash and Cash Equivalents	\$90,827.00	\$119,080.00
Restricted Cash and Cash Equivalents		
230 - Cash Special Reserves	\$200,673.00	\$213,965.00
Total for Restricted Cash and Cash Equivalents	\$200,673.00	\$213,965.00
Net Other Receivables		
380 - Accounts Receivable	\$2,670.00	\$1,289.00
Total for Net Other Receivables	\$2,670.00	\$1,289.00
Other Assets		
480 - Prepaid Expenses	\$2,876.00	\$2,877.00
Total for Other Assets	\$2,876.00	\$2,877.00
Total for Assets	\$297,046.00	\$337,211.00
Deferred Outflows		
Deferred Outflows of Resources		
495 - Deferred Outflow of Resources	\$58,216.00	\$80,238.00
Total for Deferred Outflows of Resources	\$58,216.00	\$80,238.00

L - Library
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
Total for Deferred Outflows of Resources		
\$58,216.00	\$80,238.00	\$80,816.00
Total for Deferred Outflows		
\$58,216.00	\$80,238.00	\$80,816.00
Total for Assets and Deferred Outflows		
\$355,262.00	\$417,449.00	\$477,373.00

L - Library
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
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Liabilities, Deferred Inflows and Fund Balances

Liabilities

Payables

600 - Accounts Payable	\$3,808.00	\$5,181.00	\$3,786.00
601 - Accrued Liabilities	\$12,275.00	\$9,942.00	\$8,811.00

Total for Payables	\$16,083.00	\$15,123.00	\$12,597.00
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Total for Liabilities	\$16,083.00	\$15,123.00	\$12,597.00
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Deferred Inflows

Deferred Inflows of Resources

691 - Deferred Inflow Of Resources <i>Pension Plans</i>	\$5,370.00	\$131,392.00	\$100,782.00
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Total for Deferred Inflows of Resources	\$5,370.00	\$131,392.00	\$100,782.00
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Total for Deferred Inflows	\$5,370.00	\$131,392.00	\$100,782.00
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Fund Balance

Nonspendable Fund Balance

806 - Not In Spendable Form	\$2,876.00	\$2,877.00	\$2,815.00
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Total for Nonspendable Fund Balance	\$2,876.00	\$2,877.00	\$2,815.00
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Restricted Fund Balance

878 - Capital Reserve	\$200,673.00	\$213,965.00	-
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Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

L - Library
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
899 - Other Restricted Fund Balance	-	\$264,717.00
Total for Restricted Fund Balance	\$200,673.00	\$264,717.00
Assigned Fund Balance		
915 - Assigned Unappropriated Fund Balance	\$130,260.00	\$96,462.00
Total for Assigned Fund Balance	\$130,260.00	\$96,462.00
Total for Fund Balance	\$333,809.00	\$363,994.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$355,262.00	\$477,373.00

Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

L - Library
Results of Operations

12/31/2023	12/31/2022	12/31/2021
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Revenues and Other Sources		
Revenues		
Departmental Income		
2082 - Library Charges		
\$7,621.00	\$6,339.00	\$4,687.00
Total for Departmental Income		
Use of Money and Property		
2401 - Interest and Earnings		
\$42.00	\$49.00	\$55.00
Total for Use of Money and Property		
Sales of Property and Compensation for Loss		
2650 - Sales of Scrap and Excess Materials		
\$723.00	\$578.00	\$478.00
Total for Sales of Property and Compensation for Loss		
Other Revenues		
2705 - Gifts and Donations		
\$28,968.00	\$42,592.00	\$19,386.00
2706 - Grants From Local Governments		
\$351,525.00	\$349,457.00	\$301,500.00
Total for Other Revenues		
\$388,879.00	\$399,015.00	\$326,106.00
Total for Revenues		
\$388,879.00	\$399,015.00	\$326,106.00
Total for Revenues and Other Sources		

L - Library
Results of Operations

12/31/2023	12/31/2022	12/31/2021
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Expenditures and Other Uses		
Expenditures		
Culture and Recreation		
Culture		
74101 - Library - Personal Services	\$240,521.00	\$225,647.00
74102 - Library - Equipment and Capital Outlay	\$86,624.00	\$87,506.00
74104 - Library - Contractual	\$183,368.00	\$165,670.00
74108 - Library - Employee Benefits	\$48,359.00	\$31,888.00
Total for Culture	\$558,872.00	\$510,711.00
Total for Culture and Recreation	\$558,872.00	\$510,711.00
Total for Expenditures	\$558,872.00	\$510,711.00
Total for Expenditures and Other Uses	\$558,872.00	\$510,711.00

L - Library
Changes in Fund Balance

12/31/2023	12/31/2022	12/31/2021
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Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$270,934.00	\$363,994.00	\$496,716.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$232,868.00	\$18,636.00	\$20,463.00
<i>Audit adjustments made to the 12/31/22 financial statements subsequent to the submission of the 2022 AFR.</i>			
8022 - Restated Fund Balance - Beginning of Year	\$503,802.00	\$382,630.00	\$517,179.00
Add Revenues and Other Sources	\$388,879.00	\$399,015.00	\$326,106.00
Deduct Expenditures and Other Uses	\$558,872.00	\$510,711.00	\$479,291.00
8029 - Fund Balance - End of Year	\$333,809.00	\$270,934.00	\$363,994.00

Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

SF - Special District(s) Fire Protection
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
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Assets and Deferred Outflows		
Assets		
Cash and Cash Equivalents		
200 - Cash	\$142,729.00	\$136,945.00
Total for Cash and Cash Equivalents	\$142,729.00	\$136,945.00
Restricted Investments		
461 - Service Award Program Assets	\$581,127.00	\$606,173.00
Total for Restricted Investments	\$581,127.00	\$606,173.00
Total for Assets	\$723,856.00	\$743,118.00
Total for Assets and Deferred Outflows	\$723,856.00	\$743,118.00

Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

SF - Special District(s) Fire Protection
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
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Liabilities, Deferred Inflows and Fund Balances		
Liabilities		
Payables		
600 - Accounts Payable	-	\$0.00
Total for Payables	\$0.00	\$0.00
Due to		
630 - Due To Other Funds	\$9,924.00	\$9,924.00
Total for Due to	\$9,924.00	\$9,924.00
Total for Liabilities		
	\$9,924.00	\$9,924.00
Fund Balance		
Restricted Fund Balance		
895 - Restricted for Service Award Program	\$581,127.00	\$581,127.00
Total for Restricted Fund Balance	\$581,127.00	\$581,127.00
Assigned Fund Balance		
914 - Assigned Appropriated Fund Balance	\$30,000.00	\$48,000.00
915 - Assigned Unappropriated Fund Balance	\$102,805.00	\$107,293.00
Total for Assigned Fund Balance	\$132,805.00	\$155,293.00
Total for Fund Balance	\$713,932.00	\$680,951.00

Total for Liabilities, Deferred Inflows and Fund Balances			\$723,856.00	\$690,875.00	\$743,118.00
12/31/2023			12/31/2022	12/31/2021	

Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023
SF - Special District(s) Fire Protection
Balance Sheet

SF - Special District(s) Fire Protection
Results of Operations

12/31/2023	12/31/2022	12/31/2021
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Revenues and Other Sources		
Revenues		
Property Taxes		
1001 - Real Property Taxes	\$1,336,664.00	\$1,336,458.00
Total for Property Taxes	\$1,336,664.00	\$1,336,458.00
Other Revenues		
2701 - Refunds of Prior Year Expenditures	-	\$453.00
2770 - Unclassified	\$55,469.00	-
Miscellaneous Income	\$55,469.00	-
Total for Other Revenues	\$55,469.00	\$453.00
Total for Revenues	\$1,392,133.00	\$1,336,911.00
Other Sources		
Proceeds of Obligations		
5710 - Serial Bonds	-	\$0.00
Total for Proceeds of Obligations	\$0.00	\$0.00
Total for Other Sources	\$0.00	\$0.00
Total for Revenues and Other Sources	\$1,392,133.00	\$1,336,911.00

SF - Special District(s) Fire Protection
Results of Operations

12/31/2023	12/31/2022	12/31/2021
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Expenditures and Other Uses		
Expenditures		
Public Safety		
Fire Protection		
34104 - Fire Protection - Contractual	\$1,355,531.00	\$1,450,237.00
Total for Fire Protection	\$1,355,531.00	\$1,450,237.00
Total for Public Safety	\$1,355,531.00	\$1,450,237.00
Employee Benefits		
Employee Benefits		
90258 - Local Pension Fund - Employee Benefits	-	\$39,703.00
Total for Employee Benefits	\$0.00	\$39,703.00
Total for Employee Benefits	\$0.00	\$39,703.00
Debt Service		
Debt Service		
97106 - Serial Bonds - Debt Principal	\$2,006.00	\$1,970.00
97107 - Serial Bonds - Debt Interest	\$1,615.00	\$1,674.00
Total for Debt Service	\$3,621.00	\$3,644.00
Total for Debt Service	\$3,621.00	\$2,779.00

12/31/2021	12/31/2022	12/31/2023
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Total for Expenditures	\$1,359,152.00	\$1,453,881.00	\$1,299,793.00
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Total for Expenditures and Other Uses	\$1,359,152.00	\$1,453,881.00	\$1,299,793.00
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Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

SF - Special District(s) Fire Protection
Results of Operations

SF - Special District(s) Fire Protection
Changes in Fund Balance

Analysis of Changes in Fund Balance			
12/31/2023	12/31/2022	12/31/2021	
			8021 - Fund Balance - Beginning of Year
\$680,951.00	\$733,194.00	\$632,358.00	8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance
-	\$40,107.00	\$63,718.00	8022 - Restated Fund Balance - Beginning of Year
\$680,951.00	\$773,301.00	\$696,076.00	Add Revenues and Other Sources
\$1,392,133.00	\$1,361,531.00	\$1,336,911.00	Deduct Expenditures and Other Uses
\$1,359,152.00	\$1,453,881.00	\$1,299,793.00	8029 - Fund Balance - End of Year
\$713,932.00	\$680,951.00	\$733,194.00	

Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

SL - Special District(s) Lighting
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
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Assets and Deferred Outflows		
Assets		
Cash and Cash Equivalents		
200 - Cash	\$163,001.00	\$73,648.00
Total for Cash and Cash Equivalents	\$163,001.00	\$73,648.00
Total for Assets	\$163,001.00	\$73,648.00
Total for Assets and Deferred Outflows	\$163,001.00	\$73,648.00
		\$0.00

12/31/2021	12/31/2022	12/31/2023
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Liabilities, Deferred Inflows and Fund Balances

Liabilities

Payables

600 - Accounts Payable	\$1,292.00	\$2,857.00	-
Total for Payables	\$1,292.00	\$2,857.00	\$0.00

Due to

630 - Due To Other Funds	\$5,143.00	\$5,143.00	\$5,143.00
Total for Due to	\$5,143.00	\$5,143.00	\$5,143.00

Total for Liabilities

Fund Balance

Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$157,858.00	\$65,648.00	-
Total for Assigned Fund Balance	\$157,858.00	\$65,648.00	\$0.00

Unassigned Fund Balance

917 - Unassigned Fund Balance	-	-	(\$6,435.00)
Total for Unassigned Fund Balance	\$0.00	\$0.00	(\$6,435.00)

Total for Fund Balance

Total for Liabilities, Deferred Inflows and Fund Balances	\$163,001.00	\$73,648.00	\$0.00
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Revenues and Other Sources		
Revenues		
Property Taxes		
1001 - Real Property Taxes		
Total for Property Taxes	\$108,990.00	\$95,635.00
Total for Revenues	\$108,990.00	\$95,635.00
Total for Revenues and Other Sources	\$108,990.00	\$95,635.00

Expenditures and Other Uses		
Expenditures		
Transportation		
Highway		
51824 - Street Lighting - Contractual	\$16,780.00	\$36,907.00
Total for Highway	\$16,780.00	\$36,907.00
Total for Transportation	\$16,780.00	\$36,907.00
Total for Expenditures	\$16,780.00	\$36,907.00
Total for Expenditures and Other Uses	\$16,780.00	\$36,907.00

SL - Special District(s) Lighting

12/31/2023	12/31/2022	12/31/2021
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Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$65,648.00	(\$6,435.00)	(\$308.00)
8022 - Restated Fund Balance - Beginning of Year	\$65,648.00	(\$6,435.00)	(\$308.00)
Add Revenues and Other Sources	\$108,990.00	\$108,990.00	\$95,635.00
Deduct Expenditures and Other Uses	\$16,780.00	\$36,907.00	\$101,762.00
8029 - Fund Balance - End of Year	\$157,858.00	\$65,648.00	(\$6,435.00)

Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023
SM - Special District(s) Miscellaneous
Balance Sheet

Assets and Deferred Outflows		
Assets		
Cash and Cash Equivalents		
200 - Cash		\$498,552.00
Total for Cash and Cash Equivalents		\$498,552.00
Total for Assets		\$498,552.00
Total for Assets and Deferred Outflows		\$498,552.00

12/31/2023	12/31/2022	12/31/2021
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Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

SM - Special District(s) Miscellaneous
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
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Liabilities, Deferred Inflows and Fund Balances		
Liabilities		
Due to		
630 - Due To Other Funds	\$39,115.00	-
Total for Due to	\$39,115.00	
Total for Liabilities	\$39,115.00	
Fund Balance		
Restricted Fund Balance		
899 - Other Restricted Fund Balance <i>Restricted for mitigation</i>	\$459,437.00	-
Total for Restricted Fund Balance	\$459,437.00	
Total for Fund Balance	\$459,437.00	
Total for Liabilities, Deferred Inflows and Fund Balances	\$498,552.00	

12/31/2023	12/31/2022	12/31/2021
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Revenues and Other Sources		
Revenues		
Use of Money and Property		
2401 - Interest and Earnings	\$17,472.00	-
Total for Use of Money and Property	\$17,472.00	
Total for Revenues	\$17,472.00	
Total for Revenues and Other Sources	\$17,472.00	

Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

SM - Special District(s) Miscellaneous
Results of Operations

Expenditures and Other Uses			
Total for Expenditures and Other Uses			
\$0.00			
12/31/2021	12/31/2022	12/31/2023	

Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023
SM - Special District(s) Miscellaneous
Results of Operations

Analysis of Changes in Fund Balance

8021 - Fund Balance - Beginning of Year	\$0.00	-	-
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$441,965.00	-	-
8022 - Restated Fund Balance - Beginning of Year	\$441,965.00	-	-
Add Revenues and Other Sources	\$17,472.00	-	-
Deduct Expenditures and Other Uses	\$0.00	-	-
8029 - Fund Balance - End of Year	\$459,437.00	-	-

12/31/2023	12/31/2022	12/31/2021
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Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023
SM - Special District(s) Miscellaneous
Changes in Fund Balance

SS - Special District(s) Sewer
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
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Assets and Deferred Outflows		
Assets		
Cash and Cash Equivalents		
200 - Cash	\$3,999.00	\$1,158,035.00
Total for Cash and Cash Equivalents	\$3,999.00	\$1,158,035.00
Net Other Receivables		
380 - Accounts Receivable	-	\$870.00
Total for Net Other Receivables	\$0.00	\$870.00
Due From		
391 - Due From Other Funds	\$664,530.00	\$664,530.00
Total for Due From	\$664,530.00	\$664,530.00
Other Assets		
480 - Prepaid Expenses	\$3,090.00	\$6,731.00
Total for Other Assets	\$3,090.00	\$6,731.00
Total for Assets	\$671,619.00	\$1,830,166.00
Total for Assets and Deferred Outflows	\$671,619.00	\$1,830,166.00

SS - Special District(s) Sewer
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
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Liabilities, Deferred Inflows and Fund Balances		
Liabilities		
Payables		
600 - Accounts Payable	\$26,489.00	\$80,940.00
601 - Accrued Liabilities	\$5,776.00	\$5,109.00
Total for Payables	\$32,265.00	\$86,049.00
Due to		
630 - Due To Other Funds	\$6,610.00	\$6,610.00
Total for Due to	\$6,610.00	\$6,610.00
Total for Liabilities	\$38,875.00	\$92,659.00
Fund Balance		
Nonspendable Fund Balance		
806 - Not In Spendable Form	\$3,090.00	\$6,731.00
Total for Nonspendable Fund Balance	\$3,090.00	\$6,731.00
Assigned Fund Balance		
914 - Assigned Appropriated Fund Balance	\$625,000.00	\$549,860.00
915 - Assigned Unappropriated Fund Balance	\$4,654.00	\$1,180,916.00
Total for Assigned Fund Balance	\$629,654.00	\$1,730,776.00
Total for Fund Balance	\$632,744.00	\$1,737,507.00
Total for Fund Balance	\$1,980,650.00	\$1,976,302.00

SS - Special District(s) Sewer
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances		
\$671,619.00	\$1,830,166.00	\$1,993,058.00

Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

SS - Special District(s) Sewer
Results of Operations

12/31/2023	12/31/2022	12/31/2021
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Revenues and Other Sources		
Revenues		
Property Taxes		
1001 - Real Property Taxes	\$301,066.00	\$249,435.00
Total for Property Taxes	\$301,066.00	\$249,435.00
Departmental Income		
2122 - Sewer Charges	\$19,078.00	\$15,571.00
Total for Departmental Income	\$19,078.00	\$15,571.00
Total for Revenues		
Total for Revenues	\$320,144.00	\$265,006.00
Other Sources		
Operating Transfers		
5031 - Interfund Transfers	-	-
Total for Operating Transfers	\$0.00	\$0.00
Total for Other Sources		
Total for Other Sources	\$0.00	\$0.00
Total for Revenues and Other Sources		
Total for Revenues and Other Sources	\$320,144.00	\$265,006.00

SS - Special District(s) Sewer
Results of Operations

12/31/2023	12/31/2022	12/31/2021
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Expenditures and Other Uses		
Expenditures		
General Government Support		
Special Items		
19304 - Judgements and Claims - Contractual	\$60.00	\$752.00
Total for Special Items	\$60.00	\$752.00
Total for General Government Support	\$60.00	\$752.00
Home and Community Services		
Sewage		
81101 - Sewer Administration - Personal Services	\$136,492.00	\$79,804.00
81102 - Sewer Administration - Equipment and Capital Outlay	\$250,551.00	\$0.00
81104 - Sewer Administration - Contractual	\$974,445.00	\$347,697.00
Total for Sewage	\$1,361,488.00	\$427,501.00
Total for Home and Community Services	\$1,361,488.00	\$427,501.00
Employee Benefits		
90108 - State Retirement System - Employee Benefits	\$15,507.00	\$10,405.00
90308 - Social Security - Employee Benefits	\$10,935.00	\$5,981.00
Employee Benefits	\$6,596.00	\$10,405.00

SS - Special District(s) Sewer
Results of Operations

12/31/2023	12/31/2022	12/31/2021
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$23,687.00	\$29,745.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits	\$1,308.00	\$1,343.00
<i>Come back later</i>		
Total for Employee Benefits	\$51,437.00	\$48,990.00
Total for Employee Benefits	\$51,437.00	\$49,634.00
Debt Service		
Debt Service		
97106 - Serial Bonds - Debt Principal	\$9,334.00	\$16,959.00
97107 - Serial Bonds - Debt Interest	\$2,648.00	\$1,407.00
97856 - Installment Purchase Debt - Debt Principal	-	\$24,323.00
97857 - Installment Purchase Debt - Debt Interest	-	\$1,382.00
Total for Debt Service	\$11,982.00	\$44,071.00
Total for Debt Service	\$11,982.00	\$69,313.00
Total for Expenditures	\$1,424,907.00	\$508,149.00
Other Uses		
Interfund Transfers		
Interfund Transfers		
Interfund Transfers		
99019 - Transfers to Other Funds - Interfund Transfer	-	-
Total for Interfund Transfers	\$0.00	\$0.00
Total for Expenditures	\$1,424,907.00	\$508,149.00
Total for Expenditures	\$1,424,907.00	\$547,200.00

SS - Special District(s) Sewer
Results of Operations

12/31/2023	12/31/2022	12/31/2021
Total for Interfund Transfers		
\$0.00	\$0.00	\$2,499.00
Total for Other Uses		
\$0.00	\$0.00	\$2,499.00
Total for Expenditures and Other Uses		
\$1,424,907.00	\$508,149.00	\$549,699.00

SS - Special District(s) Sewer
Changes in Fund Balance

Analysis of Changes in Fund Balance			
12/31/2021	12/31/2022	12/31/2023	
			8021 - Fund Balance - Beginning of Year
\$2,090,221.00	\$1,980,650.00	\$1,737,507.00	
			8022 - Restated Fund Balance - Beginning of Year
\$2,090,221.00	\$1,980,650.00	\$1,737,507.00	
			Add Revenues and Other Sources
\$440,128.00	\$265,006.00	\$320,144.00	
			Deduct Expenditures and Other Uses
\$549,699.00	\$508,149.00	\$1,424,907.00	
			8029 - Fund Balance - End of Year
\$1,980,650.00	\$1,737,507.00	\$632,744.00	

Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$396,159.00	\$301,066.00	\$249,435.00
1299 - Est Rev - Departmental Income	-	\$24,729.00	\$24,729.00
2199 - Est Rev - Departmental Income	\$24,729.00	-	-
Total for Estimated Revenue	\$420,888.00	\$325,795.00	\$274,164.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$625,000.00	\$549,860.00	\$409,000.00
Total for Estimated Other Sources	\$625,000.00	\$549,860.00	\$409,000.00
Total for Estimated Revenues and Other Sources			
	\$1,045,888.00	\$875,655.00	\$683,164.00

Estimated Appropriations		
1999 - App - General Government Support	\$991.00	\$991.00
8999 - App - Home and Community Services	\$969,652.00	\$809,868.00
9199 - App - Employee Benefits	\$63,389.00	\$52,936.00
9899 - App - Debt Service	\$11,856.00	\$11,860.00
		\$19,938.00

Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash			
		\$90,647.00	\$96,412.00
		\$90,647.00	\$96,412.00
Total for Cash and Cash Equivalents		\$90,647.00	\$96,412.00
Total for Assets		\$90,647.00	\$96,412.00
Total for Assets and Deferred Outflows		\$90,647.00	\$96,412.00
		\$100,255.00	\$100,255.00

12/31/2021	12/31/2022	12/31/2023
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Liabilities, Deferred Inflows and Fund Balances

Fund Balance

Assigned Fund Balance

914 - Assigned Appropriated Fund Balance	-	\$5,765.00	\$2,395.00
915 - Assigned Unappropriated Fund Balance	\$90,647.00	\$90,647.00	\$97,860.00

Total for Assigned Fund Balance

Total for Fund Balance

Total for Liabilities, Deferred Inflows and Fund Balances

12/31/2021	12/31/2022	12/31/2023
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Revenues and Other Sources

Revenues

Property Taxes

1001 - Real Property Taxes	\$128,753.00	\$128,753.00	\$128,752.00
Total for Property Taxes	\$128,753.00	\$128,753.00	\$128,752.00

Total for Revenues

Total for Revenues and Other Sources

12/31/2021	12/31/2022	12/31/2023
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Expenditures and Other Uses

Expenditures

General Government Support

Special Items

19304 - Judgements and Claims - Contractual

Total for Special Items

Total for General Government Support

Debt Service

Debt Service

97106 - Serial Bonds - Debt Principal

Total for Debt Service

Total for Debt Service

Total for Expenditures

Total for Expenditures and Other Uses

SW - Special District(s) Water
Changes in Fund Balance

Analysis of Changes in Fund Balance			
12/31/2023	12/31/2022	12/31/2021	
			8021 - Fund Balance - Beginning of Year
\$96,411.55	\$100,254.55	\$102,650.55	
			8022 - Restated Fund Balance - Beginning of Year
\$96,411.55	\$100,254.55	\$102,650.55	
\$128,753.00	\$128,753.00	\$128,752.00	Add Revenues and Other Sources
\$134,518.00	\$132,596.00	\$131,148.00	Deduct Expenditures and Other Uses
\$90,646.55	\$96,411.55	\$100,254.55	8029 - Fund Balance - End of Year

12/31/2022	12/31/2023	12/31/2024
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Estimated Revenues and Other Sources		
Estimated Revenue		
1049 - Est Rev - Property Taxes	\$136,439.00	\$128,753.00
Total for Estimated Revenue	\$136,439.00	\$128,753.00
Estimated Other Sources		
599 - Appropriated Fund Balance	-	\$5,765.00
Total for Estimated Other Sources	\$0.00	\$5,765.00
Total for Estimated Revenues and Other Sources	\$136,439.00	\$134,518.00

Town of New Hartford Annual Financial Report For the Fiscal Period 01/01/2023 - 12/31/2023			SW - Special District(s) Water Adopted Budget Summary	
			12/31/2024	12/31/2023
			12/31/2022	
Estimated Appropriations and Other Uses				
Estimated Appropriations				
1999 - App - General Government Support		-	-	\$474.00
9899 - App - Debt Service		\$136,439.00	\$134,518.00	\$130,674.00
Total for Estimated Appropriations		\$136,439.00	\$134,518.00	\$131,148.00
Total for Estimated Appropriations and Other Uses		\$136,439.00	\$134,518.00	\$131,148.00

TC - Custodial
Statement of Net Position

12/31/2023	12/31/2022	12/31/2021
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Assets and Deferred Outflows

Assets

Cash and Cash Equivalents

200 - Cash	\$704,020.00	\$713,100.00	\$706,250.00
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Total for Cash and Cash Equivalents

Other Assets

489 - Miscellaneous Current Assets	\$2,955.00	\$2,955.00	\$187.00
Prepaid Items			

Total for Other Assets

Total for Assets

Total for Assets and Deferred Outflows

12/31/2021	12/31/2022	12/31/2023
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Liabilities, Deferred Inflows and Net Position

Liabilities

Payables

600 - Accounts Payable	\$693,339.00	\$709,109.00	\$696,491.00
Total for Payables	\$693,339.00	\$709,109.00	\$696,491.00
Total for Liabilities	\$693,339.00	\$709,109.00	\$696,491.00

Net Position

Restricted Net Position

923 - Net Assets Restricted for Other Purposes <i>Restricted for other organizations</i>	\$13,636.00	\$6,946.00	\$9,946.00
Total for Restricted Net Position	\$13,636.00	\$6,946.00	\$9,946.00
Total for Net Position	\$13,636.00	\$6,946.00	\$9,946.00
Total for Liabilities, Deferred Inflows and Net Position	\$706,975.00	\$716,055.00	\$706,437.00

TC - Custodial
Results of Operations

12/31/2023	12/31/2022	12/31/2021
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Revenues and Other Sources			
Revenues			
Miscellaneous			
2705 - Gifts and Donations	\$6,690.00	-	-
Total for Miscellaneous	\$6,690.00	\$0.00	\$0.00
Total for Revenues	\$6,690.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$6,690.00	\$0.00	\$0.00

12/31/2021	12/31/2022	12/31/2023
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Expenditures and Other Uses

Expenditures

General Government Support

Special Items

19354 - Other Custodial Activities - Contractual

-

\$3,000.00

-

Total for Special Items

Total for General Government Support

Total for Expenditures

Total for Expenditures and Other Uses

TC - Custodial
Changes in Net Position

12/31/2023	12/31/2022	12/31/2021
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Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$6,946.00	\$9,946.00	\$9,946.00
8022 - Restated Net Position - Beginning of Year	\$6,946.00	\$9,946.00	\$9,946.00
Add Revenues and Other Sources	\$6,690.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$3,000.00	\$0.00
8029 - Net Position - End of Year	\$13,636.00	\$6,946.00	\$9,946.00

V - Debt Service
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
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Assets and Deferred Outflows		
Assets		
Restricted Cash and Cash Equivalents		
230 - Cash Special Reserves	\$448,911.00	\$188,986.00
Total for Restricted Cash and Cash Equivalents	\$448,911.00	\$188,986.00
Net Other Receivables		
380 - Accounts Receivable	-	-
Total for Net Other Receivables	\$0.00	\$0.00
Due From		
391 - Due From Other Funds	\$320,828.00	\$320,828.00
Total for Due From	\$320,828.00	\$320,828.00
Total for Assets		
Total for Assets and Deferred Outflows	\$769,739.00	\$509,814.00

V - Debt Service
Balance Sheet

12/31/2023	12/31/2022	12/31/2021
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Liabilities, Deferred Inflows and Fund Balances		
Fund Balance		
Restricted Fund Balance		
884 - Reserve For Debt	\$448,911.00	\$509,814.00
899 - Other Restricted Fund Balance	\$320,828.00	-
<i>Come back later</i>		\$175,484.00
Total for Restricted Fund Balance	\$769,739.00	\$509,814.00
Total for Fund Balance	\$769,739.00	\$509,814.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$769,739.00	\$509,814.00
		\$175,484.00

V - Debt Service
Results of Operations

12/31/2023	12/31/2022	12/31/2021
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Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$58.00	\$47.00	\$47.00
Total for Use of Money and Property	\$58.00	\$47.00	\$47.00
Sales of Property and Compensation for Loss			
2660 - Sales of Real Property	\$259,867.00	\$32,938.00	\$130,458.00
Total for Sales of Property and Compensation for Loss	\$259,867.00	\$32,938.00	\$130,458.00
Total for Revenues	\$259,925.00	\$32,985.00	\$130,505.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$301,345.00	-
Total for Operating Transfers	\$0.00	\$301,345.00	\$0.00
Total for Other Sources	\$0.00	\$301,345.00	\$0.00
Total for Revenues and Other Sources	\$259,925.00	\$334,330.00	\$130,505.00

12/31/2021	12/31/2022	12/31/2023
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Expenditures and Other Uses

Other Uses

Interfund Transfers

Interfund Transfers

99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$0.00
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Total for Interfund Transfers

Total for Other Uses

Total for Expenditures and Other Uses

V - Debt Service

Changes in Fund Balance

12/31/2023	12/31/2022	12/31/2021
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Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$509,814.00	\$175,484.00	\$44,979.00
8022 - Restated Fund Balance - Beginning of Year	\$509,814.00	\$175,484.00	\$44,979.00
Add Revenues and Other Sources	\$259,925.00	\$334,330.00	\$130,505.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$769,739.00	\$509,814.00	\$175,484.00

Estimated Revenues and Other Sources			
Total for Estimated Revenues and Other Sources			
12/31/2022	12/31/2023	12/31/2024	

Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

V - Debt Service
Adopted Budget Summary

Estimated Appropriations and Other Uses		
Total for Estimated Appropriations and Other Uses		
12/31/2024	12/31/2023	12/31/2022
\$0.00	\$0.00	\$0.00

Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

V - Debt Service
Adopted Budget Summary

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

Non-Current Assets		
Non-Depreciable Capital Assets		
101 - Land	\$611,634.00	\$611,634.00
105 - Construction Work In Progress	\$5,295,101.00	\$4,871,144.00
Total for Non-Depreciable Capital Assets	\$5,906,735.00	\$5,482,778.00
Depreciable Capital Assets		
102 - Buildings	\$527,681.00	\$658,390.00
104 - Machinery and Equipment	\$64,422.00	\$1,141,669.00
106 - Infrastructure	\$14,850,678.00	\$15,469,823.00
107 - Other Capital Assets	\$33,957.00	-
Total for Depreciable Capital Assets	\$15,476,738.00	\$17,269,882.00
Other Non-Current Assets		
108 - Net Pension Asset Proportionate Share	-	\$727,201.00
Total for Other Non-Current Assets	\$0.00	\$727,201.00
Total for Non-Current Assets	\$21,383,473.00	\$23,479,861.00

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

12/31/2023	12/31/2022	12/31/2021
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Long-Term Obligations		
Debt Obligations		
628 - Bonds Payable	\$19,485,008.00	\$20,689,528.00
685 - Installment Purchase Contract Debt	\$38,863.00	\$57,449.00
Total for Debt Obligations	\$19,523,871.00	\$20,746,977.00
Other Long-Term Obligations		
638 - Net Pension Liability Proportionate Share	\$4,746,618.00	\$247,785.00
683 - Other Post Employment Benefits	\$18,509,835.00	\$21,283,788.00
687 - Compensated Absences	\$879,967.00	\$880,519.00
Total for Other Long-Term Obligations	\$24,136,420.00	\$22,412,092.00
Total for Long-Term Obligations	\$43,660,291.00	\$43,159,069.00
\$34,212,301.00		

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Statement of Indebtedness
Debt Summary

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$1,204,520.00	\$0.00	\$0.00	\$20,689,528.00	\$19,485,008.00
Installment Purchase Contract	\$0.00	\$0.00	\$18,586.00	\$0.00	\$0.00	\$57,449.00	\$38,863.00
Total	\$0.00	\$0.00	\$1,223,106.00	\$0.00	\$0.00	\$20,746,977.00	\$19,523,871.00

Statement of Indebtedness
Debt Records

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Water Projects	EFC	6/30/08	6/30/37	\$0.00	\$0.00	\$134,518.00	\$0.00	\$2,219,528.00	\$0.00	\$2,085,010.00
Bond Various Capital Improvements		6/27/13	4/15/27	\$0.00	\$0.00	\$155,000.00	\$0.00	\$805,000.00	\$0.00	\$650,000.00
Bond Public Improvement Refunding		9/1/18	3/1/32	\$0.00	\$0.00	\$185,000.00	\$0.00	\$845,000.00	\$0.00	\$660,000.00
Bond Public Improvement Serial Bonds		3/6/19	3/1/42	\$0.00	\$0.00	\$280,002.00	\$0.00	\$7,590,000.00	\$0.00	\$7,309,998.00
Bond Public Improvement Serial Bonds		4/28/22	2/1/39	\$0.00	\$0.00	\$335,000.00	\$0.00	\$9,000,000.00	\$0.00	\$8,665,000.00
Bond Public Improvement Serial Bonds		4/1/16	4/15/24	\$0.00	\$0.00	\$115,000.00	\$0.00	\$230,000.00	\$0.00	\$115,000.00
Installment Purchase Load trucks with materials for summer and winter	Key Government Finance	10/9/20	10/9/25	\$0.00	\$0.00	\$18,586.00	\$0.00	\$57,449.00	\$0.00	\$38,863.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$1,191,439.00	\$531,414.00	\$1,722,853.00	\$18,293,569.00
2025	\$1,108,360.00	\$501,818.00	\$1,610,178.00	\$17,185,209.00
2026	\$1,135,283.00	\$471,287.00	\$1,606,570.00	\$16,049,926.00
2027	\$1,162,204.00	\$439,318.00	\$1,601,522.00	\$14,887,722.00
2028	\$1,024,125.00	\$409,430.00	\$1,433,555.00	\$13,863,597.00
2029	\$1,051,049.00	\$381,437.00	\$1,432,486.00	\$12,812,548.00
2030	\$1,072,967.00	\$352,731.00	\$1,425,698.00	\$11,739,581.00
2031	\$1,099,891.00	\$323,312.00	\$1,423,203.00	\$10,639,690.00
2032	\$1,136,814.00	\$292,950.00	\$1,429,764.00	\$9,502,876.00
2033	\$1,093,733.00	\$262,694.00	\$1,356,427.00	\$8,409,143.00
2034	\$1,125,655.00	\$232,619.00	\$1,358,274.00	\$7,283,488.00
2035	\$1,162,577.00	\$201,519.00	\$1,364,096.00	\$6,120,911.00
2036	\$1,194,500.00	\$169,394.00	\$1,363,894.00	\$4,926,411.00

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	\$1,231,420.00	\$136,244.00	\$1,367,664.00	\$3,694,991.00
2038	\$1,100,000.00	\$101,244.00	\$1,201,244.00	\$2,594,991.00
2039	\$1,140,000.00	\$64,281.00	\$1,204,281.00	\$1,454,991.00
2040	\$470,001.00	\$38,125.00	\$508,126.00	\$984,990.00
2041	\$485,000.00	\$23,204.00	\$508,204.00	\$499,990.00
2042	\$499,990.00	\$7,826.00	\$507,816.00	\$0.00
Total	\$19,485,008.00	\$4,940,847.00	\$24,425,855.00	

\$19,485,008.00 Total Bond Ending Balance for Statement of Indebtedness.

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
5164	Checking	TC	\$21,195.00	\$0.00	(\$204.00)	\$0.00	\$20,991.00
5202	Checking	V	\$138,897.00	\$0.00	(\$1,000.00)	\$0.00	\$137,897.00
55	Checking	SS	\$768.00	\$0.00	(\$9.00)	\$19,708.00	\$20,467.00
63	Checking	SS	\$181,352.00	\$0.00	\$0.00	\$176.00	\$181,528.00
8179	Checking	A	\$18.00	\$0.00	\$0.00	\$0.00	\$18.00
2458	Checking	SM	\$479,942.00	\$0.00	\$0.00	\$7.00	\$479,949.00
3754	Checking	SM	\$18,600.00	\$0.00	\$0.00	\$3.00	\$18,603.00
202	Money market	A, B, DA, DB, H, L, SF, SL, SM, SS, SW, TC, V	\$1,146,932.00	\$330,013.00	(\$959,340.00)	\$803.00	\$518,408.00
2863	Checking	A	\$1,703,345.00	\$0.00	\$0.00	\$90.00	\$1,703,435.00
5210	Checking	A, B, DA, DB, SF, SS, TC, V	\$69,699.00	\$0.00	\$0.00	\$1,394.00	\$71,093.00
577	Checking	L	\$78,726.00	\$0.00	\$0.00	\$0.00	\$78,726.00

Town of New Hartford

Annual Financial Report

For the Fiscal Period 01/01/2023 - 12/31/2023

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
585	Savings	L	\$11,672.00	\$0.00	\$0.00	\$0.00	\$11,672.00
615	Checking	L	\$200,673.00	\$0.00	\$0.00	\$0.00	\$200,673.00
9995	Checking	A	\$168,749.00	\$964,172.00	(\$706,192.00)	\$32,597.00	\$459,326.00
12	Checking	B	\$0.00	\$14,640.00	\$0.00	\$225.00	\$14,865.00
4	Checking	B	\$7,601.00	\$0.00	(\$126,553.00)	\$473.00	(\$118,479.00)
20	Checking	DB	\$0.00	\$0.00	\$0.00	\$56,108.00	\$56,108.00
761	Checking	H	\$765,644.00	\$0.00	(\$24,431.00)	\$3,454.00	\$744,667.00
71	Checking	TC	\$54,229.00	\$77,858.00	(\$24,657.00)	(\$21,374.00)	\$86,056.00
9871	Checking	A, B, DA, DB, SF, SS	\$194.00	\$0.00	\$0.00	(\$73.00)	\$121.00
98	Checking	A, B, DA, DB, SF, SS	\$12,497.00	\$0.00	\$0.00	\$0.00	\$12,497.00
2017	Checking	A, B, DA, DB, SF, SS	\$67,520.00	\$0.00	\$0.00	\$0.00	\$67,520.00
2684	Checking	V	\$494,448.00	\$0.00	\$0.00	\$0.00	\$494,448.00
9039	Money market	A, B, DA, DB, SF, SS, TC, V	\$12,897,533.00	\$0.00	\$0.00	\$4,193.00	\$12,901,726.00

Accounts					
Total	\$18,520,234.00	\$1,386,683.00	(\$1,842,386.00)	\$97,784.00	\$18,162,315.00
Total Cash From Financials					\$18,162,315.00

Bank Reconciliation

Town of New Hartford
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Collateralization of Cash		Investments and Collateralization of Investments	
Total Bank Balance	\$18,520,234.00	Investments From Financials	\$0.00
FDIC Insurance		Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$17,319,561.00	Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$18,520,234.00		

Employee and Retiree Benefits

Total Number			
Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
763	570		86

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$390,932.00				0
Police Retirement	\$663,009.00				0
Fire Retirement					
Local Pension Fund					
Social Security	\$393,414.00				0
Worker's Compensation	\$138,612.00				0
Life Insurance					
Unemployment Insurance	\$1,721.00				0
Disability Insurance	\$1,083.00				0
Hospital, Medical and Dental Insurance	\$1,753,910.00				0
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters	\$48,359.00				0
Employee Benefits, Other	\$34,155.00				0
Total Employee Benefits Paid \$3,425,195.00					